

COUNTY BOARD OF EDUCATION OF RICHMOND COUNTY
TENTATIVE BUDGETS
GOVERNMENTAL FUND TYPES
July 1, 2024 through June 30, 2025

	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Revenues</u>
Estimated Revenues				
Local Revenues	\$ 142,995,000	\$ 36,380,875	\$ 20,960,132	\$ 3,313,751
State Revenues	215,004,420		7,877,012	9,442,403
Federal Revenues	1,575,000			63,781,318
Other Revenues			321,000	114,500
ý	<u>802,856</u>		<u>5,444,507</u>	
Facilities Acquisition			54,244,750	
Debt Service		37,015,000		
Total Estimated Expenditures	<u>367,417,242</u>	<u>37,015,000</u>	<u>60,424,750</u>	<u>76,441,907</u>
Net Change in Fund Balances	(7,842,822)	(634,125)	(31,266,606)	210,065
Estimated Fund Balance, July 1	<u>56,092,692</u>	<u>34,651,250</u>	<u>80,236,983</u>	<u>9,847,414</u>
Estimated Fund Balance, June 30	<u>\$ 48,249,870</u>	<u>\$ 34,017,125</u>	<u>\$ 48,970,377</u>	<u>\$ 10,057,479</u>

These budgets were adopted by the Board of Education at the regular board meeting on Tuesday, June 18, 2024 following the committee meeting at 4:00 P.M. in the board room at 864 Broad Street, Augusta, Georgia.